

Bank of America Startup Financing¹



Starting a practice in 2021

Since 1996, Bank of America Practice Solutions has helped dentists across the nation reach their goals through smart financial solutions and helpful guidance. Whether dentists are starting a practice or expanding to new horizons, customized financial products are available to help turn their dreams into reality.

Starting a practice is one of the greatest accomplishments in a dentist's career, but it can also be one of the most challenging. As with any new business, these challenges come early, particularly with securing a loan, staffing and building a strong marketing plan to fill the operatories. Conquering these obstacles becomes far more manageable with an experienced lender.

The unique Start-up financing offered by Bank of America is an all-inclusive package, including:

- Flexible rates and flexible terms
- Optional rate lock to protect against interest rate changes
- Interest-only and graduated payment options to give ample time to grow without cash flow restrictions

As a national lender, Bank of America not only offers a strong lending solution for new startup practices but also complements the loan with turn-key business solutions such as merchant services, easy check deposits, business checking and online banking. Working with a lender that offers a full suite of products to help fulfill a dentist's banking needs from top to bottom can be helpful when transitioning to practice ownership.

Bank of America focuses on three phases of starting a new practice:

Phase one is obtaining loan approval with the ability to lock in the borrower's interest rate for up to 4 months, while finalizing leasehold or real estate space.

Phase two happens post lease signing, during the construction period. During this time, borrowers can make payments daily to vendors for construction, equipment, and marketing for up to 10-months of the project period, guarding against any potential construction delays.

Phase three occurs once the practice opens for business. New practice owners benefit from Bank of America's complimentary Practice Heartbeat[®] program;² to help you develop the management, analytic and competitive skills crucial to practice ownership.

To learn more about practice startup loans and current promotional rates available through Bank of America, visit

bankofamerica.com/practicesolutions or call **800.497.6076**.

¹ All programs subject to credit approval and loan amounts are subject to creditworthiness. Some restrictions may apply. The term, amount, interest rate and repayment schedule for your loan, and any product features, including interest rate locks, may vary depending on your creditworthiness and on the type, amount and collateral for your loan. Bank of America may prohibit use of an account to pay off or pay down another Bank of America account. Repayment structure, prepayment options and early payoff are all subject to product availability and credit approval. Other restrictions may apply.

² Bank of America makes no express or implied warranties relating to any aspect of the Practice Heartbeat[®] program, results are based on prior experiences, not a guaranty and you are not bound by recommended results.

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