

# Financing promotions<sup>1</sup>



## Practice acquisition promotion and debt consolidation

- Acquisitions include partnership buy-ins and second location purchases
- Pay off high interest rate business loans, and consolidate into one loan
- Available for minimum loans of \$250,000 with flexible repayment options
- Each promotion is available separately or combined for maximum benefit
- You'll also get a competitive rate through maturity, and you'll know the rate up front
- **Applications must be received by June 30, 2021 and close by September 30, 2021**

## Established practice project promotion

- Loan types that qualify are expansions, practice remodels, relocations, and additional locations
- Available for minimum loans of \$250,000 with flexible repayment options
- You'll also get a competitive rate through maturity, and you'll know the rate up front
- **Established project loan applications must be received by June 30, 2021 and interim project opened by September 30, 2021**

## Equipment promotion

- Upgrade or expand with new equipment or software
- Loans up to \$250,000
- Flexible repayment options with no prepayment restrictions
- Potential tax benefits along with the Section 179 tax allowance<sup>5</sup>
- **Apply by June 30, 2021 and close by September 30, 2021**

# 1.00%

for the first 18 months on qualifying products<sup>2</sup>

# 0%

for the first 6 months on equipment loans<sup>4</sup>

## Owner-occupied commercial real estate fee waiver promotion<sup>3</sup>

- This offer is on qualifying loans starting at \$100,000 when you purchase or refinance commercial real estate
- Waiver of appraisal fee for conventional and SBA commercial real estate secured loans
- Waiver on Loan Packaging, Loan Processing and Miscellaneous Fee on Practice Solutions commercial real estate loans
- Waiver of Bridge Fee on SBA 504 Bridge Loans and bank portion of the Permanent Fee for SBA 504 term loans
- Bank Packaging Fee on SBA 7(a) Loans
- **Apply from April 1, 2021 to June 30, 2021, and close loan by October 31, 2021**

To apply, contact your Practice Solutions Specialist

[bankofamerica.com/practicesolutions](http://bankofamerica.com/practicesolutions) | 800.428.2847



<sup>1</sup> All programs subject to credit approval and loan amounts are subject to creditworthiness. Some restrictions may apply. The term, amount, interest rate and repayment schedule for your loan, and any product features, including interest rate locks, may vary depending on your creditworthiness and on the type, amount and collateral for your loan. Bank of America may prohibit use of an account to pay off or pay down another Bank of America account. Repayment structure, prepayment options and early payoff are all subject to product availability and credit approval. Other restrictions may apply.

<sup>2</sup> For the limited time beginning with applications submitted on **September 1, 2020** and ending with applications submitted on or before **June 30, 2021**, take advantage of a **1.00% interest rate for the first 18 months** on qualifying approved Practice Solutions secured term Practice Sales and Acquisitions, Debt Consolidation, Remodels, Relocation, Expansions and Additional Locations closed by or booked by **September 30, 2021**. Loan approval amounts must total a minimum of \$250,000 on eligible product types in order to qualify. Payoff prohibited in the first year of the loan, and a prepayment fee will apply for each of the following four years of the loan term. Excludes Practice Solutions startup loans, jump starts for first time owners, lines of credit, refinances of existing Practice Solutions loans, and commercial real estate loans, equipment loans and any product that contains a variable rate. To be eligible for the interest rate offer of **1.00%** the borrower before loan closing must have a demand deposit account with Bank of America that is the primary business operating account of the borrower. Promotional rate is not applicable during the project phase of loans for Remodels, Relocations, Expansions and Additional Locations. Subject to credit approval. Other restrictions may apply.

<sup>3</sup> For the limited time beginning with new credit applications submitted **April 1, 2021**, through **June 30, 2021**, take advantage of a waiver of the bank portion of certain fees. These fees may be categorized as loan origination, loan packaging, loan processing, permanent, bridge, or miscellaneous fees, depending on the approved product. Plus take advantage of an appraisal fee waiver (if the appraisal is ordered by Bank of America) on approved new and refinanced Small Business conventional and SBA commercial real estate secured loans. To be eligible for these fee waivers, the loans must close by **October 31, 2021**. These offers are only for secured loans with a minimum approved amount of \$100,000 and not to exceed \$5,000,000 (unless otherwise permitted for certain products). Approved credit terms, collateral and documentation requirements apply. Small Business Administration (SBA) collateral and documentation requirements are subject to SBA guidelines. SBA financing is subject to approval through the SBA 504, SBA 7(a) and SBA Express programs. Exclusions include but not limited to, franchisor guaranteed lending programs, Practice Solutions noncommercial real estate loans and/or the refinancing of existing Practice Solutions commercial real estate loans.

<sup>4</sup> For the limited time beginning with applications submitted on **September 1, 2020** and ending with applications submitted on or before **June 30, 2021**, take advantage of a **0% interest rate for the first 6 months** on qualifying approved Practice Solutions equipment specific secured or unsecured loans closed by or booked by **September 30, 2021**. Excludes all other Practice Solutions products and any product that contains a variable rate. principle payments on the loan are required during the initial 6 month period, with flexible repayment options available for the remaining term. Subject to credit approval. Other restrictions may apply.

<sup>5</sup> Depreciation allowances under Section 179 and other provisions of the Internal Revenue Code are available to you regardless of whether you obtain financing from us. You should consult with your tax advisor for your actual tax benefits. All credit terms and repayment structures are subject to credit approval. The promotional rate supersedes other rate discounts during the promotional period. The promotional rate does not apply to variable rate or multi-tiered rate structures. Bank of America credit standards and documentation requirements apply. Other restrictions may apply.

All credit terms and repayment structures are subject to credit approval. Bank of America credit standards and documentation requirements apply. Other restrictions may apply. Bank of America Practice Solutions may prohibit use of an account to pay off or pay down another Bank of America account. Sponsorship of endorser's products and services is not an expressed opinion or approval by the Bank. All promotional and marketing materials are Bank of America Practice Solutions property and, as such, cannot be changed, altered or modified, orally or in writing. All questions regarding these materials should be directed or referred to a Bank of America Practice Solutions Sales Associate.